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24 October 1986 OCA 86-3510

MEMORANDUM FOR: The Director

FROM:

Dave Gries

SUBJECT:

Weekly Report

The President signed the Tax Reform Bill on 22 October. It contains a provision that repeals the three-year recovery rule retroactive to 1 July 1986. This eliminates a tax benefit enjoyed by many federal workers. There appears to be some Congressional support for a bill in the next Congress that would "repeal the repeal."

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